

## EXEMPT COMMODITY TRADING ADVISOR LETTER

**(NOTE: If the individual or entity who is being given Power of Attorney is neither an immediate family member nor a registered CTA/CPO, the following form must be completed and signed.)**

Account Title: \_\_\_\_\_

I (We), \_\_\_\_\_, the undersigned account controller(s), have discretionary trading authority over the above titled account.

You have not been provided with a disclosure document because I am (we are) operating pursuant to an exemption from the Commodity Exchange Act.

I am (We are) exempt from registering as a CTA because I (we): **(circle applicable letter)**

- A) Have provided advice to 15 or fewer persons over the past 12 months and do not hold myself (ourselves) out to the public as a CTA.
- B) Am (Are) a dealer, processor, broker, or seller in cash market transactions of any commodity (or product thereof) and the person's commodity trading advice is solely incidental to the conduct of its cash market business.
- C) Am (Are) a non-profit, voluntary membership, trade association, or farm organization and the person's commodity trading advice is solely incidental to the conduct of its business as such association or organization.
- D) Am (Are) a foreign-based entity, located outside the U.S., and I (we) only solicit non-U.S. citizens.
- E) Am (Are) registered under the Act as an associated person and the person's commodity trading advice is issued solely in connection with its employment as an associated person.
- F) Am (Are) registered under the Act as a commodity pool operator and the person's commodity trading advice is solely to, and for the sole use of, the pool or pools for which it is so registered.
- G) Am (Are) exempt from registration as a commodity pool operator and the person's commodity trading advice is directed solely to, and for the sole use of, the pool or pools for which it is so exempt.
- H) Am (Are) registered under the Act as an introducing broker and the person's trading advice is solely in connection with its business as an introducing broker.

### ACCOUNT CONTROLLER

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

### ACCOUNT OWNER

\_\_\_\_\_  
Client Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Entity/Joint Party Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Client Name

\_\_\_\_\_  
Print Entity/Joint Party Name