



EXEMPT COMMODITY TRADING ADVISOR LETTER

(NOTE: If the individual or entity who is being given Power of Attorney is neither an immediate family member nor a registered CTA/CPO, the following form must be completed and signed.)

Account Title: _____

I (We), _____, the undersigned account controller(s), have discretionary trading authority over the above titled account.

You have not been provided with a disclosure document because I am (we are) operating pursuant to an exemption from the Commodity Exchange Act.

I am (We are) exempt from registering as a CTA because I (we): **(circle applicable letter)**

- A) Have provided advice to 15 or fewer persons over the past 12 months and do not hold myself (ourselves) out to the public as a CTA.
- B) Am (Are) a dealer, processor, broker, or seller in cash market transactions of any commodity (or product thereof) and the person's commodity trading advice is solely incidental to the conduct of its cash market business.
- C) Am (Are) a non-profit, voluntary membership, trade association, or farm organization and the person's commodity trading advice is solely incidental to the conduct of its business as such association or organization.
- D) Am (Are) a foreign-based entity, located outside the U.S., and I (we) only solicit non-U.S. citizens.
- E) Am (Are) registered under the Act as an associated person and the person's commodity trading advice is issued solely in connection with its employment as an associated person.
- F) Am (Are) registered under the Act as a commodity pool operator and the person's commodity trading advice is solely to, and for the sole use of, the pool or pools for which it is so registered.
- G) Am (Are) exempt from registration as a commodity pool operator and the person's commodity trading advice is directed solely to, and for the sole use of, the pool or pools for which it is so exempt.
- H) Am (Are) registered under the Act as an introducing broker and the person's trading advice is solely in connection with its business as an introducing broker.

ACCOUNT CONTROLLER

Signature

Date

Print Name

ACCOUNT OWNER

Client Signature

Date

Entity/Joint Party Signature

Date

Print Client Name

Print Entity/Joint Party Name